


**Statement of Indebtedness, Payments and Balances (SIPB)**

**REGION:** REGION XIII - CARAGA      **CALENDAR YEAR:** 2025  
**PROVINCE:** SURIGAO DEL SUR      **QUARTER:** 1  
**CITY/MUNICIPALITY:**

**Instruction: Please prepare a Statement for each kind of loan.**

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	1st Qtr. March 31, 2025
3	Lending Institution ( <i>Bank or Creditor</i> )	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	2021-03-126
5	Date of Certification - NDSC/BC	April 06, 2021
6	Monetary Board (MB) Resolution Number	668
7	Date of MB Opinion	June 03, 2021
8	Date of Approval Loan	October 12, 2021
9	Amount Approved*	300,000,000.00
10	Maturity Date	October 10, 2031
11	Type of Indebtedness Instrument ( <i>Loan, Bond or other form of indebtedness</i> )	Loan (Secured or Unsecured)
12	Purpose of Indebtedness	Acquisition of Heavy Equipment or Machineries
13	Terms and Conditions: Fixed or Variable	
14	Terms and Conditions: No. of Years of Indebtedness	10
15	Terms and Conditions: Interest Rate	4.00%
16	Terms and Conditions: Grace Period ( <i>Number of Months or Years</i> )	0
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	13,888,888.88
19	Annual Amortization: Interest	6,618,103.12
20	Annual Amortization: Gross Receipt Tax (GRT)	0.00
21	Starting Date of Payment	January 12, 2022
22	Cumulative Payment from Starting Date: Principal	79,127,777.71
23	Cumulative Payment from Starting Date: Interest	52,447,078.10
24	Cumulative Payment from Starting Date: GRT	0.00
25	Total Amount Released ( <i>Availment as of date</i> )	299,800,000.00
26	Remaining Balance to Date / Undrawn Amount ( <i>Line 9-25=26</i> )	200,000.00
27	Outstanding Loan Balance After Principal Payment ( <i>Line 9-22=27</i> )	220,672,222.29
28	Arrears: Principal (if any)	0.00
29	Arrears: Interest (if any)	0.00
30	Collateral Security	
31	Deposit to Bond Sinking Fund for the Year	0.00
32	Sinking Fund Balance to Date, if any	0.00
33	Breakdown of Fees and Other Related Costs (of loan)	
34	Other Relevant Terms and Conditions (of loan)	

Certified Correct by:

  
**FERMINA D. PALANGPANG**  
 Local Treasurer

Date Issued:

March, 31, 2025

**Note:**

\*Please indicate if on a staggered basis.

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1	LGU Income Classification	First Class
2	Date of Report	1st Qtr. March 31, 2025
3	Lending Institution ( <i>Bank or Creditor</i> )	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	2021-03-126
5	Date of Certification - NDSC/BC	April 06, 2021
6	Monetary Board (MB) Resolution Number	668
7	Date of MB Opinion	June 03, 2021
8	Date of Approval Loan	October 12, 2021
9	Amount Approved*	700,000,000.00
10	Maturity Date	December 03, 2036
11	Type of Indebtedness Instrument ( <i>Loan, Bond or other form of indebtedness</i> )	Loan (Secured or Unsecured) Others (Concreting and Rehabilitation of Various Provincial Roads)
12	Purpose of Indebtedness	
13	Terms and Conditions: Fixed or Variable	
14	Terms and Conditions: No. of Years of Indebtedness	10
15	Terms and Conditions: Interest Rate	4.00%
16	Terms and Conditions: Grace Period ( <i>Number of Months or Years</i> )	0
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	13,456,875.35
19	Annual Amortization: Interest	11,069,293.83
20	Annual Amortization: Gross Receipt Tax (GRT)	0.00
21	Starting Date of Payment	March 04, 2022
22	Cumulative Payment from Starting Date: Principal	67,223,103.33
23	Cumulative Payment from Starting Date: Interest	117,682,118.19
24	Cumulative Payment from Starting Date: GRT	0.00
25	Total Amount Released ( <i>Availment as of date</i> )	699,696,244.02
26	Remaining Balance to Date / Undrawn Amount ( <i>Line 9-25=26</i> )	303,755.98
27	Outstanding Loan Balance After Principal Payment ( <i>Line 9-22=27</i> )	632,473,140.69
28	Arrears: Principal (if any)	0.00
29	Arrears: Interest (if any)	0.00
30	Collateral Security	
31	Deposit to Bond Sinking Fund for the Year	0.00
32	Sinking Fund Balance to Date, if any	0.00
33	Breakdown of Fees and Other Related Costs (of loan)	
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CALENDAR YEAR: 2025  
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ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	1st Qtr. March 31, 2025
3	Lending Institution ( <i>Bank or Creditor</i> )	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	2019-11-156
5	Date of Certification - NDSC/BC	November 22, 2019
6	Monetary Board (MB) Resolution Number	432
7	Date of MB Opinion	
8	Date of Approval Loan	December 04, 2005
9	Amount Approved*	50,000,000.00
10	Maturity Date	April 05, 2030
11	Type of Indebtedness Instrument ( <i>Loan, Bond or other form of indebtedness</i> )	Others (PROMISSORY NOTE)
12	Purpose of Indebtedness	Acquisition of Mobile Vehicles
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	10
15	Terms and Conditions: Interest Rate	5%
16	Terms and Conditions: Grace Period ( <i>Number of Months or Years</i> )	0
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	2,623,081.72
19	Annual Amortization: Interest	977,200.37
20	Annual Amortization: Gross Receipt Tax (GRT)	0.00
21	Starting Date of Payment	July 06, 2020
22	Cumulative Payment from Starting Date: Principal	23,474,574.60
23	Cumulative Payment from Starting Date: Interest	17,091,948.34
24	Cumulative Payment from Starting Date: GRT	0.00
25	Total Amount Released ( <i>Availment as of date</i> )	49,705,392.00
26	Remaining Balance to Date / Undrawn Amount ( <i>Line 9-25=26</i> )	294,608.00
27	Outstanding Loan Balance After Principal Payment ( <i>Line 9-22=27</i> )	26,230,817.40
28	Arrears: Principal (if any)	0.00
29	Arrears: Interest (if any)	0.00
30	Collateral Security	
31	Deposit to Bond Sinking Fund for the Year	0.00
32	Sinking Fund Balance to Date, if any	0.00
33	Breakdown of Fees and Other Related Costs (of loan)	
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ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	1st Qtr. March 31, 2025
3	Lending Institution ( <i>Bank or Creditor</i> )	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	16-2023-05-125
5	Date of Certification - NDSC/BC	June 08, 2023
6	Monetary Board (MB) Resolution Number	831
7	Date of MB Opinion	June 29, 2023
8	Date of Approval Loan	January 17, 2023
9	Amount Approved*	80,700,000.00
10	Maturity Date	September 09, 2033
11	Type of Indebtedness Instrument ( <i>Loan, Bond or other form of indebtedness</i> )	Loan (Secured or Unsecured)
12	Purpose of Indebtedness	Others (Lot Acquisition for Construction of Multi-Purpose Building (2023))
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	10
15	Terms and Conditions: Interest Rate	6.95%
16	Terms and Conditions: Grace Period ( <i>Number of Months or Years</i> )	24
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	2,096,570.36
19	Annual Amortization: Interest	1,229,566.72
20	Annual Amortization: Gross Receipt Tax (GRT)	0.00
21	Starting Date of Payment	December 14, 2023
22	Cumulative Payment from Starting Date: Principal	4,193,140.72
23	Cumulative Payment from Starting Date: Interest	7,826,112.31
24	Cumulative Payment from Starting Date: GRT	0.00
25	Total Amount Released ( <i>Availment as of date</i> )	75,476,532.98
26	Remaining Balance to Date / Undrawn Amount ( <i>Line 9-25=26</i> )	5,223,467.02
27	Outstanding Loan Balance After Principal Payment ( <i>Line 9-22=27</i> )	71,283,392.26
28	Arrears: Principal (if any)	0.00
29	Arrears: Interest (if any)	0.00
30	Collateral Security	
31	Deposit to Bond Sinking Fund for the Year	0.00
32	Sinking Fund Balance to Date, if any	0.00
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1	LGU Income Classification	First Class
2	Date of Report	1st Qtr. March 31, 2025
3	Lending Institution ( <i>Bank or Creditor</i> )	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	16-2023-05-125
5	Date of Certification - NDSC/BC	June 08, 2023
6	Monetary Board (MB) Resolution Number	831
7	Date of MB Opinion	June 29, 2023
8	Date of Approval Loan	January 17, 2023
9	Amount Approved*	411,300,000.00
10	Maturity Date	December 23, 2033
11	Type of Indebtedness Instrument ( <i>Loan, Bond or other form of indebtedness</i> )	Loan (Secured or Unsecured)
12	Purpose of Indebtedness	Aquisition of Heavy Equipment of Machineries
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	10
15	Terms and Conditions: Interest Rate	6.85%
16	Terms and Conditions: Grace Period ( <i>Number of Months or Years</i> )	12
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	11,410,439.49
19	Annual Amortization: Interest	7,039,459.62
20	Annual Amortization: Gross Receipt Tax (GRT)	0.00
21	Starting Date of Payment	March 27, 2024
22	Cumulative Payment from Starting Date: Principal	11,410,439.49
23	Cumulative Payment from Starting Date: Interest	32,439,115.08
24	Cumulative Payment from Starting Date: GRT	0.00
25	Total Amount Released ( <i>Availment as of date</i> )	410,775,821.50
26	Remaining Balance to Date / Undrawn Amount ( <i>Line 9-25=26</i> )	524,178.50
27	Outstanding Loan Balance After Principal Payment ( <i>Line 9-22=27</i> )	399,365,382.01
28	Arrears: Principal (if any)	0.00
29	Arrears: Interest (if any)	0.00
30	Collateral Security	
31	Deposit to Bond Sinking Fund for the Year	0.00
32	Sinking Fund Balance to Date, if any	0.00
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4	Certificate Number - NDSC/BC	16-2023-05-125
5	Date of Certification - NDSC/BC	June 08, 2023
6	Monetary Board (MB) Resolution Number	831
7	Date of MB Opinion	June 29, 2023
8	Date of Approval Loan	January 17, 2023
9	Amount Approved*	1,008,000,000.00
10	Maturity Date	January 05, 2039
11	Type of Indebtedness Instrument ( <i>Loan, Bond or other form of indebtedness</i> )	Loan (Secured or Unsecured)
12	Purpose of Indebtedness	Others (2023 Various Road Concreting Projects)
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	15
15	Terms and Conditions: Interest Rate	6.65%
16	Terms and Conditions: Grace Period ( <i>Number of Months or Years</i> )	36
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	0.00
19	Annual Amortization: Interest	29,385,155.88
20	Annual Amortization: Gross Receipt Tax (GRT)	0.00
21	Starting Date of Payment	April 09, 2024
22	Cumulative Payment from Starting Date: Principal	0.00
23	Cumulative Payment from Starting Date: Interest	54,930,351.91
24	Cumulative Payment from Starting Date: GRT	0.00
25	Total Amount Released ( <i>Availment as of date</i> )	892,349,947.37
26	Remaining Balance to Date / Undrawn Amount ( <i>Line 9-25=26</i> )	115,650,052.63
27	Outstanding Loan Balance After Principal Payment ( <i>Line 9-22=27</i> )	892,349,947.37
28	Arrears: Principal (if any)	0.00
29	Arrears: Interest (if any)	0.00
30	Collateral Security	
31	Deposit to Bond Sinking Fund for the Year	0.00
32	Sinking Fund Balance to Date, if any	0.00
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2	Date of Report	1st Qtr. March 31, 2025
3	Lending Institution ( <i>Bank or Creditor</i> )	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	2017-07-201
5	Date of Certification - NDSC/BC	June 06, 2017
6	Monetary Board (MB) Resolution Number	1686
7	Date of MB Opinion	September 06, 2017
8	Date of Approval Loan	June 07, 2017
9	Amount Approved*	220,000,000.00
10	Maturity Date	October 22, 2027
11	Type of Indebtedness Instrument ( <i>Loan, Bond or other form of indebtedness</i> )	Loan (Secured or Unsecured)
12	Purpose of Indebtedness	Others (Equity for PRDP & Other Project)
13	Terms and Conditions: Fixed or Variable	
14	Terms and Conditions: No. of Years of Indebtedness	10
15	Terms and Conditions: Interest Rate	4.75%
16	Terms and Conditions: Grace Period ( <i>Number of Months or Years</i> )	0
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	12,585,427.20
19	Annual Amortization: Interest	2,509,034.21
20	Annual Amortization: Gross Receipt Tax (GRT)	0.00
21	Starting Date of Payment	October 22, 2019
22	Cumulative Payment from Starting Date: Principal	163,610,553.60
23	Cumulative Payment from Starting Date: Interest	81,086,593.09
24	Cumulative Payment from Starting Date: GRT	0.00
25	Total Amount Released ( <i>Availment as of date</i> )	201,366,835.00
26	Remaining Balance to Date / Undrawn Amount ( <i>Line 9-25=26</i> )	18,633,165.00
27	Outstanding Loan Balance After Principal Payment ( <i>Line 9-22=27</i> )	37,756,281.40
28	Arrears: Principal (if any)	0.00
29	Arrears: Interest (if any)	0.00
30	Collateral Security	0.00
31	Deposit to Bond Sinking Fund for the Year	0.00
32	Sinking Fund Balance to Date, if any	0.00
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